

FINANCE, OIL AND GAS

New York

NEW YORK, July 25.—The same speculative influences which have been foremost on the bull side of the stock market since last Tuesday's rapid recovery were operative again yesterday, though in modified degree. Surface developments, exceeding the suspension of "extra" dividends on the common shares of Bethlehem Steel, were mainly encouraging and the varied character of the trading offered further proof of the activity of professional interests.

Passing of the Bethlehem dividends occasioned little surprise, such a course having been predicted ever since the United States Steel directors took similar action three months ago. Steels were among the conspicuously strong features of the early session, that group opening at material advances, but falling back irregularly on announcement of the Bethlehem action.

All the favorite issues, including United States Steel, reversed their action of the early and intermediate sessions, the reaction ranging from 2 to 6 points and causing an irregular to heavy close. Sales amounted to 1,600,000 shares.

Pittsburgh

PITTSBURGH, July 25.—There was quite active trading in Barnsdall Corporation on the local exchange yesterday with a gradual upward movement in the stock from 34 1/2 to 37, the latter price level being maintained at the close and representing a gain of 2 points over the last previous close. This stock was in ill favor following its debut on the board a short time ago and declined from 41 to 32 in subsequent trading. Its rise to 37 has been slow. Ohio Fuel Supply was active on a slightly lower scale and Oklahoma Natural Gas had a good day from 34 to 34 1/2. Columbia Gas and Electric was traded in at 63 1/2 to 63 3/4 and there was some activity in Riverside Eastern common although the price range was narrow and the close was unchanged from Wednesday. The brewings were weak, independent common losing 1/2 on the close at 5 1/2 and Pittsburgh Brewing common selling down 1/2 from Wednesday's close of 8. There were a few trades in the Fireproofings with little change in prices. American Window Glass Machine common sold between 125 and 125 1/2, closing at the latter, 4 points under the last close.

Sales.	High.	Low.
55 Arkansas Gas.	74	74
125 A W G Mach.	125	125
575 Barnsdall	37	34 1/2
125 Col G & E	63 1/2	62 1/2
50 Fireproof	10	10
40 Do preferred	18 1/2	18 1/2
675 Ind Brewing	3 3/4	3 3/4
50 La Belle Iron	117 1/2	117 1/2
10 Lone Star Gas	270	270
55 Mrs L & H	54 1/2	54 1/2
35 Ph Co 6 Pst pf	35	35
50 Ohio Fuel Oil	27	27
435 Ohio Fuel Sup	54 1/2	54 1/2
830 Oklahoma Gas	34 1/2	34 1/2
95 Okla P & Ref	12	11 1/2
240 Pgh Brewing	7 3/4	7 3/4
10 Do preferred	16	16
10 Pgh Coal	70 1/2	70 1/2
10 Pgh O & G	15 1/2	15 1/2
456 Riv East Oil	4 1/2	4 1/2
160 Do preferred	4 1/2	4 1/2
1,000 San Toy	10	10
110 Sewer Pipe	25	25
125 U S Steel	112 1/2	112 1/2
50 West Airbrake	120	120
85 West Electric	58 1/2	57 1/2
10 Do preferred	73	73

BONDS	High.	Low.
5,000 Ind Brew 6s	48	48
950 Liberty 3 1/2s	99.06	99.06
250 Do 1st 4s	94.14	94.14
300 Do 2d 4s	93.80	93.25
50 Do 1st 4 1/2s	94.60	94.61
250 Do 2d 4 1/2s	93.72	93.72
1,500 Do 3d 4 1/2s	94.82	94.80
2,800 Do 4th 4 1/2s	93.86	93.57
300 Victory 4 1/2s	99.70	99.61
8,000 Sewer Pipe 6s	99	99

MEMBERSHIP	High.	Low.
1 Pgh Stock Ex.	3300	3300

Oil and Gas.

Shooting old wells a second time in the Weir sand extension in Big Sandy district, Kanawha county does not bring the increase in production that followed the first. The United Fuel Gas Company gave its No. 1 on the William Cobb farm, increasing its production from 183 to 145 barrels the ensuing 24 hour. On Jordan's creek, in the same district, the Ohio Fuel Oil Company shot No. 1 on the William Nichols farm, bringing its production up from 113 to 300 barrels a day. In no other district in the lower southwest fields is there as much new work starting as in this development. At the present time there are 11 rigs up and 14 wells drilling. Some of the wells drilling and starting are important tests, touching an extension to the producing limits of the extension.

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tion. The South Penn Oil Company has started to drill test wells on the L. Cobb, W. P. White and S. S. Huffman farms. The Peter Silman Oil Company has a rig up on the Adam Littlepage farm. Kootz and Osborne are drilling on the J. M. Baird farm. The United Fuel Gas Company is drilling six wells in the William Cobb farm.

In Indian Creek, Elk district, Kanawha county, the South Penn Oil Company has completed and shot in the Weir sand No. 3 on the J. F. Cork farm. It is located 600 feet south of No. 2 and showing for a 5-barrel pumper. In the Smithfield district, Wetzel county, the same company has drilled No. 22 on the Blackshere Wells farm an old Big Injun sand producer, to the Gordon sand and found nothing in the lower formation.

In Proctor district, Wetzel county, the Hope Natural Gas Company has drilled a test on the A. R. McHenry farm through the Gordon sand. It is a natural producer showing for 20 barrels a day. This location is 700 feet north of the same company's test on the Ezra Mason farm. The well on the Ezra Mason farm was the first to call attention to this district, and to the time of the completion on the McHenry farm, the best producer.

In Battelle district, Monongalia county, the Manufacturers Light & Heat Company is drilling at 2,149 feet at its test on the Robert Clovis farm. In Grant district, Wetzel county, the Wayland Oil and Gas Company is drilling an old well on the Smith Edgell farm from the Big Injun sand to the Gordon.

In McKim district, Pleasants county, Dinsmore & Company have completed a second test on the Lewis heirs' farm. It is a duster in the Cow Run sand. In the same district, Stephens & Company have completed No. 3 on the Mary Davis farm. It will make a light pumper in the Cow Run sand. On Middle Island Creek, Union district, L. C. White & Company have completed a test on the Bailey heirs' farm. It will not make better than a very light pumper in the Cow Run sand. In the same district the Anhut Oil Company has completed and shot in the Cow Run sand a second test on the C. C. Bailey farm. It is showing for 12 barrels a day.

Schlager & Fried have completed No. 10 on the S. E. Lemon farm, located in Union district, Tyler county.

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It is a duster in the Big Injun sand. In the same district Peter Schagel has drilled No. 25 on the H. D. Riggs farm through the Cow Run sand and dry. In Nurning Springs district, in Wirt county, the Richter Oil Company's No. 16 on the M. Richter farm is a duster. The same company has the rig completed for a second test on the T. F. Mays farm. In the same district the South Penn Oil Company is drilling a test on the Pepper heirs' farm.

Grain and Produce

CHICAGO, July 25.—Corn averaged a little higher in price yesterday, owing to wide spread lack of rain. The close was unsettled, 1/2-cent net lower, to 1/2-cent advance, with September, \$1.95 1/2 @ 1.95 1/2 and December \$1.66 1/2 @ 1.66 1/2. Oats gained 1/2 to 3/4 cents. In provisions the outcome varied from 25 cents decline to a rise of 50 cents.

Articles. Open. Close.

Corn—

September \$1.95 \$1.95 1/2

December 1.66 1/2 1.66 1/2

Oats—

September 79 1/2 80 1/2

December 82 1/2 83

Pork—

September \$1.80

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The undersigned companies, as well as the undersigned individual have land in all sections of the city and if other lot owners and corporations will offer the same or a better inducement, we are sure it will encourage home building and relieve the situation now existing.

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